

FISCAL NOTE

SB 1576 - HB 2340

April 2, 2007

SUMMARY OF BILL: Requires appraisers that appraise property for the purposes of condemnation to be licensed and qualified according to T.C.A. Title 62, Chapter 39 and to have experience with appraisals for the purposes of condemnation as prescribed by the Real Estate Appraiser Commission.

ESTIMATED FISCAL IMPACT:

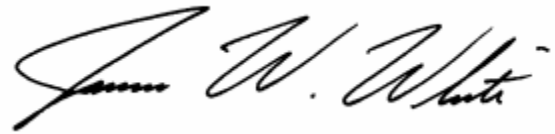
Increase State Expenditures - \$2,500 One-Time

Assumption:

- The Department of Commerce and Insurance would require computer programming changes to implement the provisions of the bill. Such cost is estimated to be \$2,500.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly legible.

James W. White, Executive Director